

COURSE TITLE		Insurance and Reinsurance				
Course code	SRF027	Year of study	3.			
Lecturer(s)	Domagoja Buljan Barbača, PhD, Tenured college profesor	ECTS (Number of credits allocated)	5			
Associates	Jelena Laća Mrdeža, lecturer	Total lesson hours per semester	Lecture	Seminar	Practical	Laboratory
			30			30
Course status	Obligatory	Percentage share of e-learning				
COURSE DESCRIPTION						
Course Objectives	<ul style="list-style-type: none"> understanding of the fundamental laws, phenomena and entities in the field of insurance and reinsurance, adoption of theoretical and practical knowledge and skills in the field of insurance. 					
Course enrolment requirements and entry competencies required for the course	/					
Learning outcomes On successful completion of this course, student should be able to:	<ol style="list-style-type: none"> define basic terms, risk, risk transfer entities in the marketing process of the insurance business identify the importance of insurance activities on the macro and micro levels, prepare an offer of insurance product and calculate the premium for the most important (most frequently used) insurance products, format by examining the input variables, new insurance products to offer, detect the potential market for the product created, as well as ways to improve already existing products, choose the right sales approach towards segment of potential users of created product. 					
Course content	Introductory lecture, introduction to the course and course lecturer, Fundamentals and economic aspects of insurance, Economic foundations of insurance business, Legal aspects of the insurance business, Technology of insurance business, Risk management in insurance, Coinsurance and reinsurance, Fundamentals of accounting in insurance business, Other forms of organization of insurance in Croatia, Marketing in Insurance.					
Types of teaching:	<input checked="" type="checkbox"/> lecture <input type="checkbox"/> seminars and workshop <input checked="" type="checkbox"/> practical <input type="checkbox"/> combined e-learning <input type="checkbox"/> field research		<input checked="" type="checkbox"/> self-study <input type="checkbox"/> multimedia <input checked="" type="checkbox"/> laboratory <input type="checkbox"/> mentoring work <input type="checkbox"/> (others)			
Student obligations	Attending classes, seminar workshops, exams.					

Monitoring student work (enter the share in ECTS credits for each activity so that the total number of ECTS credits corresponds to the credit value of the course):	Class attendance	1	Research		Practical work	1
	Experimental work		Report		(others)	
	Essay		Seminar		(others)	
	Self-study	1	Workshop		(others)	
	Project		Office hours, mid-term exams and final exam	2	(others)	

Assessment and evaluation of student work during classes and at the final exam	CONTINUOUS ASSESSMENT		
	Continuous testing indicators	Performance A_i (%)	Grade ratio k_i (%)
	Class attendance and participation	70 (50)-100	10
	First mid-term exam	50-100	45
	Second mid-term exam	50-100	45
	FINAL ASSESSMENT		
	Indicators checks	Performance A_i (%)	Grade ratio k_i (%)
	Final exam	50 - 100	50
	Previous activities	50 - 100	50
	Indicators checks	Performance A_i (%)	Grade ratio k_i (%)
	Final exam	50 - 100	50
	Previous activities	50 - 100	50
	<p>The grade (in percentages) is formed on the basis of all indicators that describe the level of student activities according to the relation:</p> $Grade (\%) = \sum_{i=1}^N k_i A_i$ <p>k_i- weighting factor for each activity, A_i- success in percentage achieved for a particular activity, N - total number of activities.</p>		
	PERFORMANCE AND GRADE		
	Percentage	Criteria	Grade

	od 50% do 61%	od 50% do 61%	sufficient (2)
	od 62% do 74%	od 62% do 74%	good (3)
	od 75% do 87%	od 75% do 87%	very good (4)
	od 88% do 100%	od 88% do 100%	outstanding (5)
Required reading	<ol style="list-style-type: none"> 1. Stipić M.: OSIGURANJE S OSNOVAMA REOSIGURANJA, Sveučilišni udžbenik, Sveučilišni studijski centar za stručne studije, ISBN 978-953-7220-08-2, Split, 2008. 2. Buljan Barbača D.: Insurance & Reinsurance, teaching materials, www.oss.unist.hr. 		
Optional reading	<ol style="list-style-type: none"> 1. Ćurak M., Jakovčević D.: OSIGURANJE I RIZICI, RRiF, Zagreb, 2007. 		
Quality monitoring to ensure the acquisition of established learning outcomes	<ul style="list-style-type: none"> • Records of class attendance and success in performing student obligations • Updating detailed course curricula • Supervision of teaching activities • Continuous quality control of all parameters of the teaching process in accordance with the Action Plans • Semester-based student survey in accordance with the "Ordinance on the procedure of student evaluation of teaching work at the University of Split" (UNIST, Centre for Quality Improvement). 		
Other information			